



## The Global Auction: The Broken Promises of Education, Jobs, and Incomes (Paperback)

By Professor School of Social Sciences Phillip Brown, Professor of Education and Political Economy Hugh Lauder, David Ashton

Oxford University Press Inc, United States, 2012. Paperback. Book Condition: New. 232 x 154 mm. Language: English . Brand New Book. For decades, the idea that more education will lead to greater individual and national prosperity has been a cornerstone of developed economies. Indeed, it is almost universally believed that college diplomas give Americans and Europeans a competitive advantage in the global knowledge wars. Challenging this conventional wisdom, *The Global Auction* forces us to reconsider our deeply held and mistaken views about how the global economy really works and how to thrive in it. Drawing on cutting-edge research based on a major international study, the authors show that the competition for good, middle-class jobs is now a worldwide competition-an auction for cut-priced brainpower-fueled by an explosion of higher education across the world. They highlight a fundamental power shift in favor of corporate bosses and emerging economies such as China and India, a change that is driving the new global high-skill, low-wage workforce. Fighting for a dwindling supply of good jobs will compel the middle classes to devote more time, money, and effort to set themselves apart in a bare-knuckle competition that will leave many disappointed. The authors urge a new...



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